

I.B.E.W. LOCAL 332 PENSION TRUST FUND
ADMINISTRATIVE OFFICES
6800 SANTA TERESA BLVD., SUITE 100, SAN JOSE, CA 95119
Phone: (408) 288-4559 - Fax: (408) 288-4569

May 2020

To: All Members Working under IBEW Local 332's Inside Agreement

Re: **Special Open Enrollment Due To COVID-19**

Members working for employer's signatory to the Inside Agreement under the jurisdiction of I.B.E.W. Local Union No. 332 are eligible to elect to defer, on a pre-tax basis, part of your income into a 401(k) account established for you under the Profit Sharing Plan. **To participate in the 401(k) feature of the Profit Sharing Plan, or to change your current withholding rate, file this election form with Local Union 332's office by May 25, 2020.** For your convenience, you can mail the form to the Union Hall in the enclosed self-addressed envelope. The Union Hall will then forward a copy of the form with your newly elected rate to your employer. **Your newly elected withholding rate will become effective with hours paid commencing June 1, 2020.**

- **If you are NOT changing your existing rate, DO NOT submit this form!!!**
- **1st and 2nd Period Apprentices are NOT eligible to participate in the 401(k) until their 3rd pay period.**
- **Please note *if hours are being reciprocated to another local*, you are NOT eligible to participate in the 401(k) Plan.**

The next Open Enrollment period will be in November 2020 for an effective date of January 2021 hours worked.

Should you have any questions, please contact the Union Hall at (408) 269-4332.

Sincerely,

Dan L. Rodriguez

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Business Manager/Financial Secretary